

Westside Atlanta Charter School Budget 2023 - 2024

ASSUMPTIONS:		
School Revenue	Proposed Amount	% of Revenue
QBE Local/State Funds	\$ 6,801,314.15	91.64%
Nursing and Transportation Allocation	\$ 27,874.00	0.38%
Encore Afterschool Program	\$ 100,000.00	1.35%
Cares Funding II	\$ -	0.00%
Cares Funding III	\$ -	0.00%
Cafeteria	\$ 248,380.00	3.35%
Title II	\$ 21,399.00	0.29%
Title IV	\$ 4,733.01	0.06%
Title-I Grant	\$ 73,103.03	0.98%
Security Grant	\$ 60,000.00	0.81%
Summer School	\$ 10,000.00	0.13%
Facility Grant	\$ 75,000.00	1.01%
Total Revenue	\$ 7,421,803.19	100.00%
EXPENDITURES:		
School Expenses	Amount	% of Expenses
Salaries	\$ 4,447,313.36	59.98%
Benefits	\$ 1,471,709.80	19.85%
Contracted Services Expenses	\$ 558,200.10	7.53%
Afterschool Expenses	\$ 54,545.50	0.74%
	\$ 883,165.07	11.91%
Total Expenses	\$ 7,414,933.83	100.00%
Total Projected Revenue:		\$ 7,421,803
Total Projected Expenditures:		\$ 7,414,934
Projected Ending Balance		\$ 6,869

Notes:

- Salaries in line with APS 23-24 salary schedule
- QBE funding based On 344 with adjustment in November based on 350 students students per APS November 2023 QBE sheet. Conservative estimate. Anticipated enrollment 355.
- Annual Fund average 50K not reflected in revenue
- Health Care 80% covered by employer; 100% covered if single. 80% participation
- Cares Act Funding will cover summer learning for FYE 24'
- Cares Act Funding will cover Salaries and Benefits for Curriculum Coaches and Intervention Teachers for 24' fiscal year. Appoximately 450K
- Cares Act funding has not been included in Operating Budget Revenue. Appoximately 600K to offset operating expenses.