

Finance Committee Meeting

05/04/2017

In attendance: Tyler, Peter, John (via phone), William, Jenny

Monthly financials:

Trending similar to previous months; net income 48k higher than budget (mainly due to QBE additional funding)

\$25k capital donation

Title I: had leftover funds used for supplies

Last QBE allocation for May is lower than previous months but still running ahead YTD vs budget; waiting on allocation for FY18

Extended Cash: reflected QBE adjustment and updated facility costs

End of July 17: \$219k net of reserves

Facility update: still waiting on land agreement