

## September 8, 2016 WACS Board Minutes

*The WACS Board would like to welcome students, parents, staff and community members. In order to facilitate an efficient meeting, if you would like to offer comments please limit your remarks to the public comment period of the agenda.*

Board, Administrative Staff Attendance: Cobb, Monica, Hannah, Julius, John, Katrina, Chuck, Pete, William, Delana, Jenny

- I. Call to Order/Adoption of Prior Meeting Minutes (7:00-7:05)
  - A. Motion Cobb, second John, unanimous approval.
  
- II. Principal Report (7:05-7:20) – Delana Reeves and Pete Settelmayer
  - A. Key Dates Fun Run Sep 17<sup>th</sup> and Critical Conversations on Differences Sep 24<sup>th</sup>
  - B. Financial Report by William
    1. Changes to Monthly Operating Budget +\$600 modular walkway + \$1548 medical - \$1300 Hands on Atlanta relationship discontinuing
  - C. Prior year financial/audit results and tax filing confirmation
    1. Planning
    2. Stress Testing (true audit)
    3. Conclusion and Reporting
      - Overall unqualified opinion.
      - \$140k increase in cash balance owed to enrollment and per pupil funding.
      - Liabilities and benefits increased \$141k over prior year due to payroll and bonus accrual.
      - \$400k operating reserves are positive.
      - \$118k decrease in contributions due to early startup grants.
      - \$845k increase in expenses related to adding a grade, adding special ed / specials staff, Elementary Dean, and general salary increases.
      - \$11k net income down from \$400k prior year owing primarily to lower grants and higher payroll.
      - Notes describe APS / AHA pending agreement and upcoming capital campaign plans.
      - Recommendations include documenting approvals, computer password changes, and capital campaign prep to segregate operating/capital funds.
  - D. Motion by John to receive the audit, second Cobb, unanimous approval.
  
- III. P+W Architectural Review (7:40-8:55) – Barbara, Chad
  - A. 3 things we want to preserve

- B. 3 things we want to improve
- C. School Examples and Ideas
- D. Master Planning Process and Examples
- E. Timeline:
  - 1. Sept '16 begin visioning, design
  - 2. Dec '16 land disturbance permit
  - 3. Apr '17 construction doc's, building permit
  - 4. June '17 begin construction
  - 5. June '18 finish construction
- F. Questions:
  - 1. Construction Method
  - 2. Fundraising timetable/collateral
  - 3. Critical board decision points
  - 4. 2017-18 school year needs

IV. Public Comment (8:55-9:00) - none

V. Adjourn (9pm)