

December 8, 2016 WACS Board Agenda

The WACS Board would like to welcome students, parents, staff and community members. In order to facilitate an efficient meeting, if you would like to offer comments please limit your remarks to the public comment period of the agenda.

Board Members Present: Cobb, Terrell, Kim, Katrina, Peter, Julius, Monica, John
Absent: Hannah, Chuck

- I. Call to Order/Adoption of November Minutes (7:00-7:05)
- II. Principal's Report (7:00-7:20) – Delana Reeves and Pete Settelmayer
 - A. Dashboard (7:05-7:10)
 1. Registration, upcoming lottery update
 2. Weighted Lottery Overview
 1. Intent to model socio-economic weightings to determine and pursue for 2018 lottery (5-month approval process to modify contract expected).
 3. Dec 14 Christmas program, later staff Christmas party
 - B. Draft mission statement follow-up (7:10-7:20)

“Imagination, Rigor, and Service form our core as Westside empowers a diverse community by growing learners and building leaders.”

Motion to adopt by Terrell, second Cobb, unanimous approval.
 - C. Middle Grades Overview (7:40-8:00) – Amanda, Robert
 1. Grades 5-8, 30-min extended day
 2. After-school tutoring
 3. Extracurricular > 4pm
 4. Westside University (goal oriented):
 1. College/career/life readiness
 2. Advisory program 30 min/day single-gender breakouts with well-being, habitudes curriculums
 3. 1 day/week dress for success
 4. Advanced math/science track leads to 1 H.S. credit by end of 8th grade for completion of Algebra 1 and Physical Science; foreign language H.S. credit option too
 5. Various clubs
 6. 2 annual trips (1 domestic, 1 international)
 7. Badges / e-portfolio
 8. Sex Ed plan under development; planned optional session to be offered in 5th grade this year
 9. Sports in conjunction with Boys & Girls Club, YMCA
 - D. Charter Goal Report Card (7:20-7:30)
 1. Goal 3 Measure 3-4 student re-enrollment 93-94% '16-17, parent conference participation 95% '15-16

III. Board Chair Report (8:00-8:10) – Terrell Gilbert

- A. “Integral Part of a Dynamic Community” Relationships Review
 - 1. Diversity of school is “how it should be”, culture is recognizable
 - 2. Douglas Cluster work supporting > criticizing other schools
 - 3. Critical Conversations
 - 4. Mental health and non-traditional services are being provided
 - 5. Good for West Highlands

IV. Community Council Update (8:10-8:15) – Heidi Hutchinson, Elizabeth Lesley

- A. Supporting Dec 14th Christmas program
- B. Supporting Feb '17 open house, signs
- C. Looking for a webmaster

V. Committee Reports

- A. Finance Committee (8:15-8:25)
 - 1. +\$13k income above budget November, +\$30k YTD
 - 2. \$100k capital campaign donation November
 - 3. \$212k existing cash in bank above reserve
 - 4. \$298k/month -> \$326k QBE beginning October based on recent re-count -> \$407k EOY forecast above reserve
- B. Facility Update (8:25-8:35)
 - 1. Land transfer AHA/APS pending HUD approval
 - 2. \$10-14MM cost estimate
 - 3. Recommendation to finance a portion of the facility, special meeting Jan '17 to select financing partner
 - 4. Feb '17 Coxe Curry presents feasibility study to board
 - 5. Apr '17 Capital Campaign begins
 - 6. Jun '17 Receipt of financing funds
 - 7. Jul '18 New modular village, phase 1 gym
 - 8. Nov '20 phase 2 classrooms
 - 9. Three options, balancing best use of money/long-term school financial use:
 - Traditional Bank Financing ~ \$1MM
 - Issue Bonds \$6-10MM
 - Turn-Key Developer
 - 10. Bond Financing
 - \$12.5MM construction cost (\$6MM ph 1, \$6.5MM ph 2)
 - \$10 MM Q2'17 bond financing (\$8MM construction, \$2MM capitalized debt costs)
 - \$740k annual debt service at maturity
 - \$5MM net debt after 10 years, though budget also anticipated to produce \$3.6MM in income which could be used to pay down

- Plan - Increase cash on hand operating reserves to 120 days, stay above operating income / debt service covenant of 1.2x (with 20%+ cushion), debt / total revenue below 15% (banker guidance 20%), \$3.6MM ph 2 fundraising still required.

C. Development Update (8:35-8:45)

1. Advisory Council being formed, chair identified
2. Pledges and donations now being received, table/buckets at Dec 14th event

D. Governance Update (8:45-8:50)

1. Strategic Planning Update: recommended date Feb 25, 2017 – email Cobb with input; we are looking for a location.

E. Education Committee Update (8:50-8:55)

VI. Public Comment (8:55-9:00) – none

VII. Adjourn (9:00 pm)