

Finance/Facilities Committee Meeting

11.03.17

In attendance: Delana Reeves, William Arterberry, Peter Pettit, Jenny Borders, Tyler Skelton (phone), Terrell Gilbert (phone), McKittrick Simmons (phone)

Updated Cash: APS requested to withhold Nov, Dec QBE payments due to state not supplying payments; January payment as normal (reimbursement end of Jan); will be a few months before delayed payments come in; APS asking to share the burden

This requires WACS to dip into operating reserves by 111k (438k cash at end of Dec)

WACS will let APS know this morning that the school will elect to delay QBE payments until Jan

Circulate updated extended cash forecast to board with narrative

Facilities: APS wants to schedule a meeting soon to discuss facility updates

Meeting yesterday between AHA, APS, WACS

There are 9 plots of land in WH that need to be deeded over from AHA; want to present to HUD at once for sign-off

Discussing options for road closure (portion of Stanfield)