

## Finance Committee Meeting Minutes

June 2, 2017

In attendance: Tyler, William, Delana, Jenny, Peter (via phone)

1. Review of FY18 budget: personnel budget has been approved, remainder pending final QBE allocation from APS
  - No public comment
2. Monthly financials: reduction of QBE payment by 90k caused net income to be 87k below budget this month; YTD still running 142k ahead due to additional QBE payment from Oct-Apr; expenses right in line with budget
3. Extended Cash Forecast: final bill from auditor for work on projections came in; architect's bill is current; waiting on legal fees (using 10k as placeholder for now); forecasted to have 323k net of reserves by July 18
4. Facilities: still waiting on donation agreement